



№: 16/UB - ĐHCĐ2026

**MINUTES OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF AN BINH SECURITIES JOINT STOCK COMPANY**

General meeting of shareholders (GMS) of An Binh Securities Joint Stock Company (ABS)

Head office: 16th floor, Geleximco Building, 36 Hoang Cau street, O Cho Dua ward, Hanoi.

Enterprise Registration Certificate: 0102036848 issued by Hanoi Department of Planning and Investment on September 26, 2006 and amended certificates.

Establishment and operation license No.: 16/UBCK-GPHDKD issued by State Securities Commission on September 29, 2006 and amended licenses.

Held the meeting:

Time: 8h45, Wednesday, 18th March 2026

Venue: M floor - Peakview Tower, 36 Hoang Cau street, O Cho Dua ward, Hanoi

I. SHAREHOLDERS ATTENDING THE MEETING

Based on the list of shareholders made on February 23, 2026 (the record date) provided by the Vietnam Securities Depository and Clearing Corporation (VSDC) and information on registration to attend the meeting at the time of holding the meeting, the verification result are summarized as follows:

- The total number of shareholders of An Binh Securities Joint Stock Company (the Company) is 1,351 shareholders owning 101,150,000 shares with voting rights equivalent to VND 1,011,500,000,000 of charter capital.
- Number of shareholders attending the Meeting: 52 shareholders, owning 85.362.276 shares with voting rights, in which:
 - o Number of shareholders directly attending: 26 shareholders, representing 16.691.548 voting shares;
 - o Number of shareholders authorized to attend the meeting: 26 shareholders, representing 670.728 voting shares.

Based on the above results at the time of opening the meeting, shareholders and persons authorized by shareholders to attend the meeting accounted for 84,39% of the total voting shares of the Company. Thus, the General Meeting of Shareholders has satisfied the conditions for conducting

when the number of shareholders attending the meeting is over 50% of the total voting shares of the Company in accordance with the provisions of Clause 1, Article 145 of the Law on Enterprises 2020.

II. OPENING CEREMONY

1. Chairman: Mr. Do Trong Cuong – Member of BOD, authorized by Ms. Vu Thi Huong – Chairwoman of the BOD - according to the Letter of authorization No. 02/UQ-HDQT.25 dated 01/12/2025.
2. Secretary of the meeting appointed by the Chairman: Ms. Ta Thi Hong Ha.
3. In addition to the Company's shareholders, attending the meeting were:
 - The BOD consists of:
 - o Mr. Do Trong Cuong
 - o Ms. Tran Kim Khanh – Member
 - o Mr. Le Viet Ha – Member
 - The Supervisory Board:
 - o Ms. Pham Thi Bich Ngoc – Chairwoman
 - o Ms. Dao Thi Cam – Member
 - o Ms. Nguyen Thi Duu – Member
 - Board of Management the Company: Mr. Nguyen Quang Dat – General Director; Together with the Deputy General Director, Chief Accountant, Head of Division/Department.
4. Election of the Vote Checking Committee and approval of the voting method:

The GMS approved the election of the Vote Checking Committee and the voting method at the meeting with a 100% approval rate, specifically as follows:

 - a) The Vote Checking Committee consists of:
 - Ms. Bui Thi Nguyet – Head
 - Mr. Nguyen Huu Thuong – Member
 - Mr. Dao Minh Quang – Member
 - b) Voting method:
 - For agenda contents: *Using the Voting Slip.*
 - For each voting content, shareholders have the right to choose 1 of 3 options: (1) *Agree*; (2) *Disagree*; or (3) *Abstention.*
 - For formal issues (such as approving the List of Vote Checking Committee, voting method, agendas, meeting minutes): *Voting in the form of raising hands.*
 - The voting results shall be aggregated according to the number of voting shares corresponding to each voting option that shareholders have chosen.

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- For the election and replacement of members of the Board of Directors: *Using Ballot Paper*, shareholders conduct the elections by the method of accumulating votes in accordance with the Law on Enterprises 2020 and the Company's Charter.

5. Approved the agenda:

The GMS approved the Meeting Agenda with a 100% approval rate, including the following contents:

- The Report on business results 2025 and audited Financial Statements 2025;
- The Business plan for 2026;
- Proposal on the plan of charter capital increase in 2026;
- Proposal on the plan of issuance, registration and listing of public offering bonds in 2026;
- Proposal on the plan of listing Company's shares on the Ho Chi Minh Stock Exchange (HOSE);
- The Report of the BOD on its operation in 2025 and BOD's orientation in 2026;
- The Report on remuneration and operation costs of the BOD, Supervisory Board in 2025 and proposals for 2026;
- The Report of the Supervisory Board on its operation in 2025 and Supervisory Board's orientation in 2025; The authorization of the BOD to select an auditor for the Semi-Annual Financial Statements and the Annual Financial Statements of 2026;
- The Report on the allocation of funds and profit distribution from 2025 profit after tax;
- Proposal on the amendment of the Charter of An Binh Securities Joint Stock Company;
- The dismissal and election of the members of the BOD.

III. AGENDA

1. Mr. Nguyen Quang Dat – General Director – presented:

- *The Report on business results 2025;*
- *The Business plan for 2026;*
- *Proposal on the plan of charter capital increase in 2026;*
- *Proposal on the plan of issuance, registration and listing of public offering bonds in 2026;*
- *Proposal on the plan of listing Company's shares on the Ho Chi Minh Stock Exchange;*
- *Proposal on the amendment of the Charter of An Binh Securities Joint Stock Company;*

2. Mr. Do Trong Cuong – Member of the BOD, presented:

- *The Report of the BOD on its operation in 2025 and BOD's orientation in 2026.*

3. Mr. Le Viet Ha – Member of the BOD, presented:

- *The Report on remuneration and operation costs of the BOD, Supervisory Board in 2025 and proposals for 2026;*
- *The Report on the allocation of funds and profit distribution from 2025 profit after tax.*

4. Ms. Pham Thi Bich Ngoc - Head of the Supervisory Board – presented:

- *The Report of the Supervisory Board on its operation in 2025 and Supervisory Board's orientation in 2026; The authorization of the BOD to select an auditor for the Semi-Annual Financial Statements and the Annual Financial Statements of 2026;*

5. Mr. Do Trong Cuong – Member of the BOD, presented:

- *The dismissal and election of the members of the BOD.*

6. Discussion on the Reports and Proposals/Submissions:

The meeting discussed the Reports and Proposals/Submissions presented at the meeting.

Shareholders' question:

- In the Report to the General Meeting of Shareholders, only the profit distribution plan has been mentioned, while the dividend distribution plan and specific dividend payout ratio have not yet been addressed. Shareholders propose that dividends (in shares or in cash) be distributed prior to the capital increase.
- With respect to the private placement plan, the proposed offering price is relatively low compared to the market value of the shares, which may adversely affect the interests of existing shareholders. Shareholders propose that the Company conduct a rights offering to existing shareholders at a ratio of 1:1 prior to implementing the private placement.
- Currently, ABS engages UHY as the auditing firm for its financial statements. Shareholders propose that the Company appoint a Big Four auditing firm to conduct the audit upon listing its shares on the Ho Chi Minh City Stock Exchange.
- Shareholders request the Company to clarify its revenue structure as a basis for the 2026 business plan.
- How does the Company's Management assess the future value of ABW shares?
- Will the divestment by Geleximco Group have any impact on the Company's operations and business orientation?

Answer:

The divestment by Geleximco Group does not affect ABS's operations or business orientation, as evidenced by the Company's continued pursuit of an ambitious profit target for 2026 (nearly tripling compared to 2025) and its ongoing cooperation with Geleximco Group.

With respect to the value of ABW shares, the Company's fundamental indicators are currently very strong; for example, the P/B and P/E ratios are among the most favorable in the market. The Company plans to improve its ROE to approximately 18%, thereby expecting to significantly enhance the value of ABW shares. The Management is committed to focusing on strengthening intrinsic value and ensuring the achievement of its planned targets as a key priority in the coming period.

Regarding dividend distribution, the Management has not proposed a dividend payment to the General Meeting of Shareholders, with a view to increasing internal capital accumulation to support business expansion, alongside raising additional capital with the expectation of strong business growth in 2026. The Management Board will submit to the General Meeting of Shareholders a proposal on dividend distribution in an appropriate form (cash or shares) depending on actual circumstances.

In relation to the method for increasing charter capital, the Management has proposed a private placement of shares to the General Meeting of Shareholders in order to best address the urgent need to secure capital for business operations. Currently, with charter capital of just over VND 1 trillion, the Company is subject to legal limitations on margin lending. The injection of new capital and the resulting increase in capital scale will enable the Company to better seize opportunities to extend margin loans to clients, thereby achieving its business objectives.

Regarding revenue structure, the Company's revenue is primarily derived from the following business lines: margin lending, brokerage services, treasury activities, and proprietary trading. In 2026, the Company will consider further expanding revenue from proprietary trading. Together with enhanced margin lending capacity and proprietary trading activities supported by timely capital increases, the Company expects to meet capital demands for business operations, particularly in light of favorable market expectations in Q2 and Q3 of 2026.

In terms of target customers and key products, the Management identifies individual clients as the core segment (which is currently highly competitive). The Company's strategic direction is to focus on niche markets, expand its customer base, increase margin lending scale, and optimize resource utilization upon securing new capital, thereby improving overall business performance.

7. **Voting:** The GMS voted to approve the agenda contents that were presented, discussed at the meeting and elected the members of the BOD.

IV. VOTING RESULT

Ms. Bui Thi Nguyet – The head of Vote Checking Committee announced the voting result. The total number of shareholders participating in voting is 49 shareholders with total number of voting shares: 85.336.175 shares, equivalent to 84,37%.

1. The Report on business results 2025 and audited Financial Statements 2025.

- The percentage of shares (Agree) : 100% of the total number of voting shares
- The percentage of shares (Disagree) : 0% of the total number of voting shares
- The percentage of shares (Abstention):0% of the total number of voting shares
- The percentage of invalid shares is : 0% of the total number of voting shares

2. The Business plan for 2026. The General Meeting of Shareholders authorizes the Board of Directors to adjust the 2026 business plan targets as necessary to align with actual conditions.

- The percentage of shares (Agree) : 100% of the total number of voting shares
- The percentage of shares (Disagree) : 0% of the total number of voting shares
- The percentage of shares (Abstention):0% of the total number of voting shares
- The percentage of invalid shares is : 0% of the total number of voting shares

3. The plan of charter capital increase in 2026.

- The percentage of shares (Agree) : 99,304% of the total number of voting shares
- The percentage of shares (Disagree) : 0,696% of the total number of voting shares
- The percentage of shares (Abstention):0% of the total number of voting shares
- The percentage of invalid shares is : 0% of the total number of voting shares

4. Proposal on the plan of issuance, registration and listing of public offering bonds in 2026.

- The percentage of shares (Agree) : 99,99% of the total number of voting shares
- The percentage of shares (Disagree) : 0,000014% of the total number of voting shares
- The percentage of shares (Abstention):0% of the total number of voting shares
- The percentage of invalid shares is : 0% of the total number of voting shares

5. Proposal on the plan of listing Company's shares on the Ho Chi Minh Stock Exchange (HOSE)

- The percentage of shares (Agree) : 99,99% of the total number of voting shares
- The percentage of shares (Disagree) : 0,000014% of the total number of voting shares
- The percentage of shares (Abstention):0% of the total number of voting shares
- The percentage of invalid shares is : 0% of the total number of voting shares

6. The Report of the BOD on its operation in 2025 and BOD's orientation in 2026.

- The percentage of shares (Agree) : 99,99% of the total number of voting shares
- The percentage of shares (Disagree) : 0,000014% of the total number of voting shares
- The percentage of shares (Abstention):0% of the total number of voting shares
- The percentage of invalid shares is : 0% of the total number of voting shares

7. Report on remuneration and operation costs of the BOD, Supervisory Board in 2025 and proposals for 2026.

- The percentage of shares (Agree) : 100% of the total number of voting shares
- The percentage of shares (Disagree) : 0% of the total number of voting shares
- The percentage of shares (Abstention):0% of the total number of voting shares
- The percentage of invalid shares is : 0% of the total number of voting shares

8. The Report on the allocation of funds and profit distribution from 2025 profit after tax.

- The percentage of shares (Agree) : 99,304% of the total number of voting shares
- The percentage of shares (Disagree) : 0,696% of the total number of voting shares
- The percentage of shares (Abstention):0% of the total number of voting shares

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- The percentage of invalid shares is : 0% of the total number of voting shares

9. *The Report of the Supervisory Board on its operation in 2025 and Supervisory Board's orientation in 2025.*

- The percentage of shares (Agree) : 100% of the total number of voting shares
- The percentage of shares (Disagree) : 0% of the total number of voting shares
- The percentage of shares (Abstention):0% of the total number of voting shares
- The percentage of invalid shares is : 0% of the total number of voting shares

10. *The authorization of the BOD to select an auditor for the Semi-Annual Financial Statements and the Annual Financial Statements of 2026.*

- The percentage of shares (Agree) : 99,304% of the total number of voting shares
- The percentage of shares (Disagree) : 0,696% of the total number of voting shares
- The percentage of shares (Abstention):0% of the total number of voting shares
- The percentage of invalid shares is : 0% of the total number of voting shares

11. *Proposal on the amendment of the Charter of An Binh Securities Joint Stock Company.*

- The percentage of shares (Agree) : 99,99% of the total number of voting shares
- The percentage of shares (Disagree) : 0,000014% of the total number of voting shares
- The percentage of shares (Abstention):0% of the total number of voting shares
- The percentage of invalid shares is : 0% of the total number of voting shares

12. *The dismissal of Ms. Vu Thi Huong as a member of the Board of Directors due to personal reasons:*

- The percentage of shares (Agree) : 100% of the total number of voting shares
- The percentage of shares (Disagree) : 0% of the total number of voting shares
- The percentage of shares (Abstention):0% of the total number of voting shares
- The percentage of invalid shares is : 0% of the total number of voting shares

13. *The dismissal of Mr. Do Trong Cuong as a member of the Board of Directors due to personal reasons:*

- The percentage of shares (Agree) : 100% of the total number of voting shares
- The percentage of shares (Disagree) : 0% of the total number of voting shares
- The percentage of shares (Abstention):0% of the total number of voting shares
- The percentage of invalid shares is : 0% of the total number of voting shares

14. *The dismissal of Mr. Le Viet Ha as a member of the Board of Directors due to personal reasons:*

- The percentage of shares (Agree) : 100% of the total number of voting shares
- The percentage of shares (Disagree) : 0% of the total number of voting shares
- The percentage of shares (Abstention):0% of the total number of voting shares

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- The percentage of invalid shares is : 0% of the total number of voting shares

15. The dismissal of Mr. Khuong Duc Tiep as a member of the Board of Directors due to personal reasons:

- The percentage of shares (Agree) : 100% of the total number of voting shares
- The percentage of shares (Disagree) : 0% of the total number of voting shares
- The percentage of shares (Abstention):0% of the total number of voting shares
- The percentage of invalid shares is : 0% of the total number of voting shares

16. The election of members of BOD :

- Mr. Tran Viet Dung achieved 84.619.247/341.352.700 total votes
- Mr. Nguyen Quang Dat achieved 86.993.637/341.352.700 total votes
- Ms. Vu Khanh Linh achieved 85.123.237 / 341.352.700 total votes
- Ms. Vu Thi Hai Nga achieved 84.616.580 /341.352.700 total votes

Based on the voting results and the provisions of the Law on Enterprises, the Company's Charter, the GMS of An Binh Securities Joint Stock Company approved:

1. The Report on business results 2025 and audited Financial Statements 2025;
2. The Business plan for 2026. The General Meeting of Shareholders authorizes the Board of Directors to adjust the 2026 business plan targets as necessary to align with actual conditions;
3. The plan of charter capital increase in 2026, specifically including a private placement of shares and the issuance of shares under an Employee Stock Ownership Plan (ESOP);
4. Proposal on the plan of issuance, registration and listing of public offering bonds in 2026;
 - The plan of offering bonds to the public with a maximum total par value of VND 1.000.000.000.000 (In words: One trillion VND). Bond tenor: from 02 years to 05 years decided by the BOD.
 - The registration of public offering bonds in 2026 (including the bonds specified in this Resolution and other bonds (if any) approved by the BOD) at the Vietnam Securities Depository and Clearing Corporation (VSDC).
 - The listing of public offering bonds in 2026 (including the bonds specified in this Resolution and other bonds (if any) approved by the BOD) at the Hanoi Stock Exchange (HNX).
5. Proposal on the plan of listing Company's shares on the Ho Chi Minh Stock Exchange (HOSE);
6. The Report of the BOD on its operation in 2025 and BOD's orientation in 2026;
7. Report on remuneration and operation costs of the BOD, Supervisory Board in 2025 and proposals for 2026;
8. The Report on the allocation of funds and profit distribution from 2025 profit after tax;
9. The Report of the Supervisory Board on its operation in 2025 and Supervisory Board's orientation in 2025;

10. The authorization of the BOD to select an auditor for the Semi-Annual Financial Statements and the Annual Financial Statements of 2026;
11. Proposal on the amendment of the Charter of An Binh Securities Joint Stock Company;
12. The dismissal of members of the Board of Directors (term 2023–2028) in accordance with the resignation letters: Ms. Vu Thi Huong, Mr. Le Viet Ha, Mr. Khuong Duc Tiep, and Mr. Do Trong Cuong;
13. The election of the following individuals as additional members of the Board of Directors (term 2023–2028): Mr. Tran Viet Dung, Ms. Vu Khanh Linh, Mr. Nguyen Quang Dat, and Ms. Vu Thi Hai Nga.

V. CONCLUSION

The Secretary announced the draft Minutes of the meeting.

The GMS approved the entire content of the Minutes and Resolution with an approval rate of 100% of the total shares attending the meeting.

The meeting ended at 11:30 am on 18th March 2026.

SECRETARY

(Signed)

Ta Thi Hong Ha

CHAIRMAN

(Signed)

Do Trong Cuong