

AN BINH SECURITIES JOINT STOCK COMPANY
AUDITED FINANCIAL SAFETY RATIO REPORT
AS AT 31 DECEMBER 2025



Hanoi, February 2026

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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of An Binh Securities Joint Stock Company (hereinafter referred to as the "Company") presents its report and the Company's audited financial safety ratio report for the financial year ended 31 December 2025.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT, AND BOARD OF SUPERVISORS

The members of the Board of Directors, Board of Management and Board of Supervisors of the Company who held office during the year ended 31 December 2025 and to the date of this report are as follows:

Board of Directors

Ms. Vu Thi Huong	Chairwoman	
Ms. Tran Kim Khanh	Member	
Ms. Nguyen Thi Nga	Member	Resigned on 22 April 2025
Mr. Le Viet Ha	Member	
Mr. Khuong Duc Tiep	Member	
Mr. Do Trong Cuong	Member	Appointed on 22 April 2025

Board of Management

Mr. Nguyen Quang Dat	Chief Executive Officer	Appointed on 01 November 2025
Mr. Nham Ha Hai	Chief Executive Officer	Resigned on 01 November 2025
Mr. Dang Hai Chung	Deputy Chief Executive Officer	
Ms. Le Thi Thu Hien	Chief Accountant	

Board of Supervisors

Ms. Pham Thi Bich Ngoc	Head of Supervisory Board	Appointed on 22 April 2025
Ms. Chu Thi Huong	Head of Supervisory Board	Resigned on 22 April 2025
Ms. Vu Ngoc Anh	Member	Resigned on 22 April 2025
Ms. Nguyen Thi Duu	Member	
Ms. Dao Thi Cam	Member	Appointed on 22 April 2025

LEGAL REPRESENTATIVE

The legal representative of the Company from 01 November 2025, until the date of this report is Mr. Nguyen Quang Dat - Chief Executive Officer.

THE AUDITORS

The financial safety ratio report as at 31 December 2025 has been audited by UHY Auditing and Consulting Company Limited.

BOARD OF MANAGEMENT' RESPONSIBILITY

The Board of Management of the Company is responsible for preparing and presenting the financial safety ratio report in a true and fair view of Company's safety ratio as at the report date. In preparing this report, which involves various disclosures presented in the financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial safety ratio report on a going concern basis unless it is inappropriate to presume that the Company will continue its business; and
- Establishing and implementing an effective internal control system to limit the risk of material misstatement due to fraud or error in preparing and presenting the financial safety ratio report.

STATEMENT OF THE BOARD OF MANAGEMENT (CONT'D)

BOARD OF MANAGEMENT' STATEMENT OF RESPONSIBILITY (CONT'D)

The Board of Management confirms that the Company has complied with the above requirements in preparing the financial safety ratio report.

The Board of Management is responsible for ensuring that the information system and internal control system are established and maintained to accurately and reasonably reflect the financial safety ratio at any given time, in accordance with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020, issued by the Ministry of Finance, which prescribes financial safety indicators and measures for securities trading organizations that fail to meet financial safety criteria, as amended and supplemented by Circular No. 102/2025/TT-BTC dated 29 October 2025.

The Board of Management commits to complying with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020, issued by the Ministry of Finance, which regulates financial safety indicators and measures for securities trading organizations that fail to meet financial safety criteria, as amended and supplemented by Circular No. 102/2025/TT-BTC dated 29 October 2025 in the preparation and presentation of the financial safety ratio report as at 31 December 2025.

OTHER COMMITMENTS

The Board of Management confirms that the Company complies with Decree No. 155/2020/ND-CP of the Government dated 31 December 2020, providing detailed regulations on the implementation of certain provisions of the Securities Law, and the Company has not violated any disclosure obligations as stipulated in Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, guiding information disclosure in the securities market.

On behalf of the Board of Management,



Nguyen Quang Dat
Chief Executive Officer
Hanoi, 12 February 2026

AUDIT REPORT OF FINANCIAL SAFETY RATIO REPORT

*Regarding the financial safety ratio report as at 31 December 2025
of An Binh Securities Joint Stock Company*

**To: Board of Directors and Board of Management
An Binh Securities Joint Stock Company**

We have audited the financial safety ratio report as at 31 December 2025 of An Binh Securities Joint Stock Company (hereinafter referred to as the "Company"). The financial safety ratio report of the Company, prepared on 12 February 2026, and presented from page 06 to page 20, has been prepared by the Board of Management of An Binh Securities Joint Stock Company in accordance with the regulations on the preparation and presentation of reports as stipulated in Circular No. 91/2020/TT-BTC dated 13 November 2020, issued by the Ministry of Finance, which prescribes financial safety indicators and measures for securities trading organizations that fail to meet meet financial safety criteria, as amended and supplemented by Circular No. 102/2025/TT-BTC dated 29 October 2025.

Responsibilities of the Board of Management

The Board of Management of the Company is responsible for preparing and presenting the financial safety ratio report in a true and fair view in accordance with the legal regulations on the preparation and presentation of reports as stipulated in Circular No. 91/2020/TT-BTC dated 13 November 2020, issued by the Ministry of Finance, which prescribes financial safety indicators and measures for securities trading organizations that fail to meet meet financial safety criteria, as amended and supplemented by Circular No. 102/2025/TT-BTC dated 29 October 2025 and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of the financial safety ratio report that are free from material misstatements, whether due to fraud or error.

Responsibilities of the Auditors

Our responsibility is to express an opinion on the financial safety ratio report based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those Standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance whether the financial safety ratio report are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial safety ratio report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial safety ratio report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial safety ratio report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the financial safety ratio report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial safety ratio report of An Binh Securities Joint Stock Company as of 31 December 2025, has been prepared and presented, in all material respects, in compliance with the regulations on the preparation and presentation of reports as stipulated in Circular No. 91/2020/TT-BTC dated 13 November 2020, issued by the Ministry of Finance, which prescribes financial safety indicators and measures for securities trading organizations that fail to meet meet financial safety criteria, as amended and supplemented by Circular No. 102/2025/TT-BTC dated 29 October 2025.

AUDIT REPORT OF FINANCIAL SAFETY RATIO REPORT (CONT'D)

Reporting policy and limitations on the use of the audit report

The financial safety ratio report is prepared to comply with the regulations on the preparation and disclosure of the Company's financial safety ratio report. This report is not attached to the financial statements and is solely intended for use by the Board of General Directors of the Company for reporting purposes as required by the State Securities Commission. Therefore, this report may not be suitable for other purposes.

Others matters

An Binh Securities Joint Stock Company has prepared financial statements for the financial year ended 31 December 2025, in accordance with Vietnamese Accounting Standards, the Accounting System applicable to Securities Companies, and relevant legal regulations on the preparation and presentation of financial statements. We issued an audit report with an unqualified opinion on these financial statements on 12 February 2026.



Le Quang Nghia
Deputy General Director
Auditor's Practicing Certificate:
No. 3660-2026-112-1
For and on behalf of
UHY AUDITING AND CONSULTING COMPANY LIMITED
Hanoi, 12 February 2026

A blue signature of Nguyen Thi Thu Ha.

Nguyen Thi Thu Ha
Auditor
Auditor's Practicing Certificate:
No. 2277-2023-112-1

Rev: Financial safety ratio report

Hanoi, 12 February 2026

REPORT

Financial safety ratio as at 31 December 2025

To: State Securities Commission of Vietnam

We hereby certify that:


- (1) This report has been prepared based on updated data as of the reporting date in compliance with the provisions of Circular No. 91/2020/TT-BTC dated 13 November 2020, issued by the Ministry of Finance, which prescribes financial safety indicators and measures for securities trading organizations that fail to meet financial safety criteria, as amended and supplemented by Circular No. 102/2025/TT-BTC dated 29 October 2025;
- (2) Any matters that may affect the Company's financial position arising after the date of this report will be updated in the next reporting period;
- (3) We take full legal responsibility for the accuracy and truthfulness of the contents of this report.



Le Thi Thu Hien
Chief Accountant



Ta Thi Hong Ha
Internal Control



Nguyen Quang Dat
Chief Executive Officer
Hanoi, 12 February 2026

THE FINANCIAL SAFETY RATIO REPORT
As at 31 December 2025

I. CALCULATION SHEET ON LIQUID CAPITAL

Unit: VND

No.	ITEMS	AVAILABLE CAPITAL		
		Available capital	Deductions	Increases
A	Owner's equity	(1)	(2)	(3)
1	Owner's equity exclude redeemable preferred shares (if any)	1,011,500,000,000	-	-
2	Share premium exclude redeemable preferred shares (if any).	-	-	-
3	Treasury shares	-	-	-
4	Convertible bonds – Equity component	-	-	-
5	Other owner's equity	-	-	-
6	Asset revaluation surplus at fair value	-	-	-
7	Charter capital supplementary reserve fund	13,199,809,009	-	-
8	Operational risk and financial reserve fund	13,199,809,009	-	-
9	Other funds belonging to the owner's equity	-	-	-
10	Realized retained earnings after tax	516,504,276,880	-	-
11	Balance of asset impairment provision	22,908,950,041	-	-
12	Fixed asset revaluation surplus	-	-	-
13	Foreign Exchange rate Difference	-	-	-
14	Convertible liabilities	-	-	-
15	Total increase or decrease in securities under financial investment indicators	-	-	-
16	Other equity (if any)	-	-	-
1A	Total			1,577,312,844,939
B	Current assets			
I	Financial assets			
1	Cash and cash equivalents			
2	Financial assets recognized at fair value through profit or loss (FVTPL)			
	- Securities exposed to market risk			
	- Securities deducted from liquid capital		-	
3	Held-to-maturity investments (HTM)			
	- Securities exposed to market risk			
	- Securities deducted from liquid capital		-	
4	Loans and receivables			
5	Available-for-sale financial assets (AFS)			
	- Securities subject to market risk			
	- Securities deducted from liquid capital		-	
6	Provision for impairment of financial assets and collateral assets			

I. CALCULATION SHEET ON LIQUID CAPITAL (CONT'D)

No.	ITEMS	AVAILABLE CAPITAL		
		Available capital	Deductions	Increases
7	Receivables (Receivables from the sale of financial assets; Receivables and accrued dividends, interest from financial assets)			
	- Receivables due in 90 days or less			
	- Receivables due in more than 90 days		12,155,828,811	
	- Accounts receivable are still due, but the partner is unable to pay.		-	
8	Unissued covered warrants			
9	Underlying securities used for hedging purposes in covered warrant issuance			
10	Receivables from services provided by securities companies			
	- Receivables due in 90 days or less			
	- Receivables due in more than 90 days			
	- Accounts receivable are still due, but the partner is unable to pay.		-	
11	Internal receivables			
	- Internal receivables due in 90 days or less			
	- Internal receivables due in more than 90 days		-	
	- Accounts receivable are still due, but the partner is unable to pay.		-	
12	Receivables from securities transaction errors			
	- Receivables due in 90 days or less			
	- Receivables due in more than 90 days		-	
	- Accounts receivable are still due, but the partner is unable to pay.		-	
13	Other receivables			
	- Receivables due in 90 days or less			
	- Receivables due in more than 90 days		-	
	- Accounts receivable are still due, but the partner is unable to pay.		-	
14	Provision for impairment of receivables			

I. CALCULATION SHEET ON LIQUID CAPITAL (CONT'D)

No.	ITEMS	AVAILABLE CAPITAL		
		Available capital	Deductions	Increases
II	Other current assets		-	
	Advances			
	- Advances with remaining reimbursement term of 90 days or less			
1	- Advances with remaining reimbursement term of more than 90 days		1,310,000,000	
	- The advance payment is still valid, but the partner is unable to pay.		-	
2	Office supplies, tools, and equipment		46,650,700	
3	Short-term prepaid expenses		2,870,822,483	
4	Short-term deposits, mortgages			
5	Deductible value-added tax			
6	Taxes and other receivables from the State		19,549,264	
7	Other current assets		340,181,890	
8	Provision for impairment of other current assets			
1B	Total			16,743,033,148
C	Non-current assets			
I	Non-current financial assets			
1	Long-term receivables		-	
2	Investments			
	Held-to-maturity investments			
2.1	- Market risk-exposed securities			
	- Securities deducted from liquid capital		-	
2.2	Investments in subsidiaries		-	
2.3	Other long-term investments			
II	Fixed assets		79,695,536,350	
III	Investment properties		-	
IV	Construction in progress		-	
V	Other non-current assets			
1	Long-term deposits, mortgages		1,108,253,200	
2	Long-term prepaid expenses		358,591,474	
3	Deferred income tax assets		20,000,000,000	
4	Payments for Settlement Assistance Fund		-	
5	Other non-current assets		-	
VI	Indicators of assets classified as exceptions, subject to adverse or disclaimer opinions in the audited or reviewed financial statements, but not subject to deduction under Article 5 regulations.		-	
1C	Total			101,162,381,024

I. CALCULATION SHEET ON LIQUID CAPITAL (CONT'D)

No.	ITEMS	AVAILABLE CAPITAL		
		Available capital	Deductions	Increases
D	Margin and guarantees			
1	Margin value			
1.1	The value of contribution to Settlement Assistance Fund of VSD			-
1.2	The value of contribution to the clearing fund of the central settlement counterparty for open positions of the clearing member			-
1.3	The value of cash margin and banks'guarantee for the issuance of covered warrants			-
2	The value of collaterals for obligations due in more than 90 days		402,450,383,690	
1D	Total			402,450,383,690
	LIQUID CAPITAL = 1A-1B-1C-1D			1,056,957,047,077

AN BINH SECURITIES JOINT STOCK COMPANY

16th Floor, Geleximco Building, 36 Hoang Cau Street, O Cho Dua Ward, Hanoi City

FINANCIAL SAFETY RATIO REPORT

As at 31 December 2025

II. CALCULATION SHEET ON EXPOSURES TO MARKET RISK

Unit: VND

A. MARKET RISK

Investment items		Risk coefficient (1)	Risk scale (2)	Risk value (3) = (1) x (2)
I	Cash and cash equivalents, money market instruments			
1	Cash (VND)	0%	122,837,939,722	-
2	Cash equivalents	0%	-	-
3	Valuable papers, transferable instruments in the money market, certificates of deposit	0%	1,774,723,727,810	-
II	Government bonds			
4	Non-interest bearing Government bonds	0%	-	-
5	Coupon-bearing Government bonds			
5.1	Coupon-bearing Government bonds: Government bonds (including national bonds and project bonds previously issued), Government bonds of OECD countries or guaranteed by the Government or Central Bank of these countries, Bonds issued by international organisations IBRD, ADB, IADB, AFDB, EIB and EBRD, Local government bonds	3%	-	-
III	Listed and unlisted bonds of credit institutions			
6	Credit institution bonds with a remaining maturity of less than 1 year, including convertible bonds	0%	-	20,515,187,671
	Credit institution bonds with a remaining maturity of from 1 year to less than 3 years, including convertible bonds	3%	-	-
	Credit institution bonds with a remaining maturity of from 3 years to less than 5 years, including convertible bonds	5%	-	-
	Credit institution bonds with a remaining maturity of 5 years or more, including convertible bonds	10%	205,151,876,712	20,515,187,671

II. CALCULATION SHEET ON EXPOSURES TO RISK (CONT'D)

A. MARKET RISK (CONT'D)

	Corporate bonds			226,658,650,909
7	Listed corporate bonds			-
	Listed bonds with a remaining maturity of less than 1 year, including convertible bonds	0%	29,312,003,893	-
	Listed bonds with a remaining maturity of from 1 year to less than 3 years, including convertible bonds	5%	-	-
	Listed bonds with a remaining maturity of from 3 years to less than 5 years, including convertible bonds	10%	-	-
	Listed bonds with a remaining maturity of 5 years or more, including convertible bonds	15%	-	-
	Unlisted corporate bonds			131,538,376,350
8	Unlisted bonds issued by listed enterprises with a remaining maturity of less than 1 year, including convertible bonds	5%	-	-
	Unlisted bonds issued by listed enterprises with a remaining maturity of from 1 year to less than 3 years, including convertible bonds	10%	-	-
	Unlisted bonds issued by listed enterprises with a remaining maturity of from 3 years to less than 5 years, including convertible bonds	20%	-	-
	Unlisted bonds issued by listed enterprises with a remaining maturity of 5 years or more, including convertible bonds	25%	-	-
	Unlisted bonds issued by other enterprises with a remaining maturity of less than 1 year, including convertible bonds	15%	294,811,940,712	44,221,791,107
	Unlisted bonds issued by other enterprises with a remaining maturity of from 1 year to less than 3 years, including convertible bonds	20%	436,582,926,214	87,316,585,243
	Unlisted bonds issued by other enterprises with a remaining maturity of from 3 years to less than 5 years, including convertible bonds	30%	-	-
	Unlisted bonds issued by other enterprises with a remaining maturity of 5 years or more, including convertible bonds	35%	-	-

FINANCIAL SAFETY RATIO REPORT

As at 31 December 2025

AN BINH SECURITIES JOINT STOCK COMPANY

16th Floor, Geleximco Building, 36 Hoang Cau Street, O Cho Dua Ward, Hanoi City

II. CALCULATION SHEET ON EXPOSURES TO RISK (CONT'D)

A. MARKET RISK (CONT'D)

	List credit rating results for bonds/issuers (details for each bond/issuer): - Clearly state the credit rating agency, time of announcement of credit rating results and Van Huong Investment and Tourism Joint Stock Company – Rating agency: FiiinRatings; rating date: 10/04/2025; long-term credit rating: B		965,858,747,531	95,120,274,559
1	Vietnam Joint Stock Commercial Bank for Industry and Trade – Rating agency: FitchRatings; rating date: 14/11/2025; long-term credit rating: BB+	10%	731,394,866,926	73,139,486,693
2	Joint Stock Commercial Bank for Investment and Development of Vietnam – Rating agency: Moody's; rating date: 19/03/2025; long-term credit rating: Ba2	10%	101,727,383,560	10,172,738,356
3	VINGROUP JSC – Rating agency: FiiinRatings; rating date: 25/09/2025; long-term issuer credit rating: A-	5%	103,424,493,152	10,342,449,315
4			29,312,003,893	1,465,600,195
V	Shares			20,793,527,870
9	Ordinary shares, preference shares of organisations listed on the Stock Exchange	10%	16,626,329,100	1,662,632,910
10	Ordinary shares, preference shares of unlisted public companies registered for trading on the UpCom system	20%	95,654,474,800	19,130,894,960
11	Ordinary shares, preference shares of public companies that have registered for depository, but are not yet listed and not yet registered for tradings: shares currently in an Initial Public Offering (IPO)	30%		-
VI	Securities			181,240,662
12	Public funds, including public securities investment companies	10%	1,812,406,620	181,240,662
13	Member funds	50%		-
14	Private securities investment companies	30%		-

II. CALCULATION SHEET ON EXPOSURES TO RISK (CONT'D)

A. MARKET RISK (CONT'D)

Investment items	Risk coefficient (1)	Risk scale (2)	Risk value (3) = (1) x (2)
VII Securities under warning, control, trading restriction, temporary suspension, suspension, delisting, cancellation of trading			
15 Securities under warning	35%	-	-
16 Securities under control	40%	-	-
17 Securities under temporary suspension, trading restriction	60%	-	-
18 Securities under trading suspension	70%	-	-
19 Securities under delisting, cancellation of trading	80%	15,423,547	12,338,838
VIII Derivatives			
20 Share index futures	8%		
21 Government bond futures	3%		
IX Other securities			
22 Shares listed on foreign markets belonging to qualified indices/indices listed in Appendix VIII	25%	-	-
23 Shares listed on foreign markets not belonging to qualified indices/indices listed in Appendix VIII	100%		
24 Covered warrants listed on the Ho Chi Minh City Stock Exchange	8%		
25 Arbitrage transactions	2%		
26 Shares, capital contributions, other types of securities and other investment assets	80%	47,044,592,500	37,635,674,000
27 Covered warrants issued by the securities company			
28 Securities formed from hedging activities for covered warrants issued by the securities company (in case the covered warrants are not profitable)			
29 The positive difference between the value of underlying securities used for hedging and the value of underlying securities required for hedging for covered warrants			

II. CALCULATION SHEET ON EXPOSURES TO RISK (CONT'D)

A. MARKET RISK (CONT'D)

Investment items		Risk coefficient (1)	Risk scale (2)	Risk value (3) = (1) x (2)
IX	Add-on risk (if any) (determined on the basis of owners' equity having fully set aside provisions)			39,461,512,905
	Securities code	Add-on level	Risk coefficient	Risk scale
1	Van Huong Investment and Tourist Joint Stock Company	30%	15%	294,811,940,712
2	Van Huong Investment and Tourist Joint Stock Company	30%	20%	436,582,926,214
A	TOTAL MARKET RISK VALUE (A= I+II+III+IV+V+VI+VII+VIII+IX)			345,258,132,855

II. CALCULATION SHEET ON EXPOSURES TO SETTLEMENT RISK (CONT'D)

B. SETTLEMENT RISK (CONT'D)

The Company has determined the payment risk coefficients by counterparty in detail as follows:

No.	Payment partner for securities trading organizations	Payment risk coefficient
1	Governments; issuers guaranteed by the Government; Governments and Central Banks of OECD member countries; People's Committees of centrally governed provinces and cities	0%
2	Stock Exchanges; Vietnam Securities Depository and Clearing Corporation	0.8%
3	Credit institutions, financial institutions, and securities business organizations established in OECD member countries that meet credit rating requirements and other conditions in accordance with the internal regulations of the securities	3.2%
4	Credit institutions, financial institutions, and securities business organizations established outside OECD member countries; or established in OECD member countries but not meeting other conditions in accordance with the Company's internal regulations	4.8%
5	Credit institutions, financial institutions, securities business organizations, securities investment funds, and securities investment companies established and operating in Vietnam	6.0%
6	Other organizations, individuals, and counterparties	8.0%

II. CALCULATION SHEET ON EXPOSURES TO SETTLEMENT RISK (CONT'D)

B. SETTLEMENT RISK (CONT'D)

2. Risk of overdue payment

	Overdue time	Risk coefficient	Risk size	Risk value
1	From 0 to 15 days past the settlement date, securities delivery	16%	-	-
2	From 16 to 30 days past the settlement date, securities delivery	32%	-	-
3	From 31 to 60 days past the settlement date, securities delivery	48%	-	-
4	More than 60 days past the settlement date, securities delivery	100%	4,041,298,544	4,041,298,544
Total risk of overdue payments				4,041,298,544

3. Risk from advances, contracts, and other transactions

No.	Detailed down to the individual	Risk coefficient	Risk size	Risk value
	Contracts, transactions and uses of capital other than those transactions and contracts recognized in points a, b, c, d, e and g of Clause 1, Article 10; contracts with commitments to repurchase or resell securities or contracts of a similar nature, except for contracts prescribed in points c and d of Clause 1, Article 10; receivables arising from debt purchase and sale transactions with counterparties other than the Vietnam Asset Management Company (VAMC) and the Vietnam Debt and Asset Trading Corporation (DATC)		-	-
1	- Contracts and agreements for deposits for real estate purchases, and other economic arrangements of a similar nature (details by each counterparty)	150%	-	-
	- Loans and other receivables from customers not falling under points d and g of Clause 1, Article 10 (details by each counterparty)	150%		
	- Other contracts and transactions (details by each counterparty)	100%		
	- Advances (details by each counterparty):			
	+ Representing from 0% to 2% of equity at the measurement date	8%		
	+ Representing over 2% to less than 5% of equity at the measurement date	50%		
	+ Representing 5% or more of equity at the measurement date	100%		
Total risk from contracts, and other transactions.				-

II. CALCULATION SHEET ON EXPOSURES TO SETTLEMENT RISK (CONT'D)

B. SETTLEMENT RISK (CONT'D)

No.	Detailed down to the individual	The increase	Risk coefficient (%)	Risk size	Risk value
1	Vietnam-Russia Joint Venture Bank	10%	6%	201,452,328,767	1,208,713,973
2	Vietnam Joint Stock Commercial Bank for Industry and Trade	30%	6%	435,332,027,525	7,835,976,495
3	Joint Stock Commercial Bank for Investment and Development of Vietnam - BIDV Ha Thanh Branch	20%	6%	272,884,931,508	3,274,619,178
4	Vietnam Prosperity Commercial Bank (VPBank) – Head Office	20%	6%	324,387,602,771	3,892,651,233
Additional risks (if any)					16,211,960,879
B	TOTAL PAYMENT RISK VALUE (B=I+II+III+IV)				128,016,167,202

II. CALCULATION SHEET ON EXPOSURES TO RISK (CONT'D)

Unit: VND

C. OPERATIONAL RISK

	Item	Value
I	Total operating expenses incurred within the 12 months up to December 2025	319,632,505,760
	Deductions from total expenses	132,071,728,040
	1. Depreciation expenses	4,843,922,274
	2. Expenses or reversal of provision for impairment of financial assets and collateral	-
	3. Expenses or reversal of provision for impairment of long-term financial assets	-
	4. Expenses or reversal of provision for impairment of receivables	(867,500,000)
II	5. Expenses or reversal of provision for impairment of other short-term assets	-
	6. Expenses from downward difference on revaluation of financial assets recognised through profit/loss	13,720,457,253
	7. Interest expenses	114,374,848,513
	8. Difference expenses due to revaluation of outstanding covered warrants payables	-
	9. Expenses or income from unrealised foreign exchange rate differences	-
	10. Financial expenses and other non-cash expenses in the company's business operations	-
III	Total expenses after deductions (III = I – II)	187,560,777,720
IV	25% of Total expenses after deductions (IV = 25% III)	46,890,194,430
V	20% of the minimum charter capital for business operations of the securities business institution	50,000,000,000
	TOTAL OPERATIONAL RISK VALUE (C=Max {IV, V})	50,000,000,000

III. SUMMARY TABLE OF RISK INDICATORS AND LIQUID CAPITAL

No.	Items	Unit (VND)	Risk value/Liquid capital	Notes (if any)
1	Total market risk value		345,258,132,855	
2	Total settlement risk value		128,016,167,202	
3	Total operational risk value		50,000,000,000	
4	Total risk value (4=1+2+3)		523,274,300,057	
5	Liquid capital		1,056,957,047,077	
6	Liquid capital ratio (6=5/4)		201.99%	


Le Thi Thu Hien
Chief Accountant


Ta Thi Hong Ha
Internal Control


Nguyen Quang Dat
Chief Executive Officer
Hanoi, 12 February 2026